



Finance Sun Bright – Group Reporting (IFRS 17)

2023-2024

Finance Key functionalities

Group Reporting

Scope of works:

- Take lead in implementing and adhering to International Financial Reporting Standards, especially IFRS 17, in order to ensure that Sun Life Vietnam's financial performance and financial position are accurately reflected in Corporate's financial statements.
- Redesign the reporting process under IFRS 17 through inputs from local accounting teams, Regional Office, Corporate and best practices from other business units
- Engage in ongoing learning of evolving IFRS standards, and transfer the knowledge to local accounting teams during the implementation of new/revised accounting standards.
- Lead the timely preparation of period-end closing deliverables through close collaboration with local teams and Regional Office.
- Challenge local finance & accounting team to explore solutions that can reduce the turnaround time in closing process.

Key measure of success

- Successfully implement the IFRS 17 simplification reporting process.
- Hold the training session on IFRS 17 to local accounting teams with support from Regional Office so the local teams have a clearer view of what are expected of the new standards.
- Set up project governance with participants from Leadership Teams to provide direction to the working group